

LUA Announces 2008 VIP Program Results

Boca Raton, Fla.—

Lumbermen's Underwriting Alliance (LUA) announced the delivery of more than \$350,000 in returned premiums to the National Hardwood Lumber Association (NHLA) and its members who participated in LUA's Value in Partnership (VIP) program in 2008. The return is based on the commendable loss ratio of 38 percent achieved by NHLA's members in 2008. The NHLA members who insure their properties with LUA were presented their checks recently.

"The VIP Program was started in 2006 to recognize NHLA members who share the same commitment to property conservation as the LUA," explained President and Chief Operating Officer Michael North. "In these challenging economic times, it is gratifying to reward our customers and directly have an impact on everyone's bottom line.

"LUA has been a longtime member and sup-

porter of the NHLA, having joined the association in 1974," continued North. "Along with our VIP Program, we are pleased to show our commitment to our friends in the industry by serving as the presenting sponsor of NHLA's annual convention for the past 4 years."

LUA is a leading provider of insurance coverages and services to the Forest Products Industry since 1905. Headquartered in Boca Raton, Fla., LUA has 11 offices servicing the United States and four offices servicing Canada. It is licensed to write insurance in the 48 continental United States and all Canadian provinces. LUA offers a full line of property programs, as well as placement of worker's compensation, general liability, commercial auto and umbrella insurance. LUA's property insurance coverages include the "Alliance Package" (ALL PAC), comprised of:

- Boiler & Machinery
- Builder's Risk
- Building & Personal Property
- Business Income
- Commercial Crime, Fidelity & Surety Bonds
- Inland Marine
- Mobile Equipment

Coverage for Worker's Compensation & Employer Liability is structured through large deductible plans for large, safety-conscious employers.

Complementing its full range of coverage, the company delivers accurate property appraisals, state-of-the-art loss prevention counseling and fast and fair claims handling.

Visit www.lumbermensunderwriting.com or call 1-800-327-0630 for more information.



(Left to right), Dean Hardwoods Vice President Matthew B. Dean, LUA Account Executive George Turke and Dean Hardwoods President Charles D. Dean, Jr. meet to receive a return on premium through the LUA NHLA VIP program.



Gilkey Lumber Company Treasurer and General Manager Mike Parton, left, accepts a check for return VIP premium from LUA Account Executive George Turke.



Prime Lumber Company CEO Bill Graban, left, accepts a check for return VIP premium from LUA Account Executive George Turke.



National Hardwood Lumber Association President Mark Barford, left, accepts a check for the Association's portion of returned VIP premium from LUA President and COO Michael North.