## Notice of Rehabilitation of Lumbermen's Underwriting Alliance

On May 19, 2015, Lumbermen's Underwriting Alliance, a reciprocal inter-insurance exchange organized under the laws of the State of Missouri ("Lumbermen's"), was ordered into receivership for the purposes of rehabilitation by the Circuit Court of Cole County, Missouri (the "Court"). The Court appointed John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions & Professional Registration, and his successors in office, as the statutory Receiver of Lumbermen's. U.S. Epperson Underwriting Company, as Attorney-in-Fact for Lumbermen's, consented to the receivership. A copy of the Judgment of Rehabilitation can be found by <u>clicking here</u>. The Judgment, and all subsequent proceedings concerning Lumbermen's, will be conducted in accordance with Mo. Rev. Stat. §§ 375.1150 to 375.1246.

Originally headquartered in Kansas City, Missouri, Lumbermen's commenced operations in 1905 in order to provide specialized property and casualty insurance coverage for the forest products industry, generally consisting of lumber and sawmill operations. Over time, Lumbermen's expanded its offerings, and therefore its membership, to a broader range of industries and insurance coverages. By 2014, Lumbermen's was providing property allied lines, inland marine, earthquake, and workers' compensation coverage to assisted living facilities and the food processing industry, as well as the forest products industry. Lumbermen's also issued large deductible workers' compensation plans for professional employer organizations.

Pursuant to the Judgment of Rehabilitation, all actions or proceedings in the State of Missouri, including any arbitrations, in which Lumbermen's is a party or is obligated to defend a party, is stayed for ninety (90) days from the date of the Judgment and for such additional time as is necessary for the Rehabilitator to obtain proper representation and prepare for further proceedings. The Rehabilitator may petition the courts having jurisdiction over litigation in other jurisdictions for stays whenever necessary to protect the estate of Lumbermen's.

All persons or entities having in their possession Assets or possible Assets of Lumbermen's are enjoined from transacting any business of, or on behalf of Lumbermen's or selling transferring, destroying, wasting, encumbering, or disposing of any of the Assets, without the prior written permission of the Receiver or upon further Order of the Court. All persons holding Assets of, or on behalf of Lumbermen's are directed to comply with Paragraph 13 of the Judgment of Rehabilitation.

Lumbermen's existing policies are not cancelled by the Judgment of Rehabilitation. All persons are required to fully comply with the terms their Policies, other contractual obligations with Lumbermen's and the Judgment of Rehabilitation.

## If You Have Any Questions:

Until further notice, policyholders, claimants, agents, brokers, attorneys, and other persons with questions regarding Lumbermen's should:

(1) Visit the website of the Receiver at: http://insurance.mo.gov/companies/receiv.php; or

(2) Contact Lumbermen's at:

1905 N.W. Corporate Boulevard Boca Raton, FL 33431-7303 Phone: (561) 994-1900 Email: info@ins-lua.com